

Message Text

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ORIGIN EB-08

INFO OCT-01 SCS-06 TRSE-00 ISO-00 SIG-03 MMO-04 H-02
AF-10 ARA-14 EA-12 EUR-12 NEA-11 IO-14 CPR-01
ICA-20 PA-02 A-01 PER-05 CA-01 /127 R

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APPROVED BY EB/IFD/OMA:JABWINDER
SCA/SCS:RDBELT
TREASURY:OS:JRRAEDEL

-----094219 130946Z /23

R 122118Z MAY 78
FM SECSTATE WASHDC
TO ALL DIPLOMATIC AND CONSULAR POSTS

UNCLAS STATE 121967

INFORM CONSULS

E.O. 11652:N/A

TAGS: EFIN, CFED

SUBJECT:CURRENT STATUS OF CONGRESSIONAL ACTION ON SECTION
911 OF TAX CODE

REF: STATE 49574

1. ON MAY 11, SENATE APPROVED BILL TO POSTPONE
AMENDMENTS MADE BY TAX REFORM ACT OF 1976 TO SECTION 911
OF INTERNAL REVENUE CODE. DELAY WOULD BE FOR ONE
YEAR (1977). HOUSE HAD EARLIER PASSED ONE YEAR DELAY.
SENATE VERSION OF BILL ALSO INCLUDES PROVISION BY
SENATOR RIBICOFF TO ESTABLISH, BEGINNING JANUARY 1, 1978,
NEW SYSTEM FOR ASSESSING TAXES FOR PRIVATE AMERICANS
WORKING OVERSEAS. HOUSE BILL CONTAINS ONLY ONE YEAR
DELAY IN IMPLEMENTATION OF 1976 AMENDMENTS.
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2. DURING WEEK OF MAY 15, HOUSE WAYS AND MEANS COMMITTEE
WILL MEET TO DETERMINE ITS POSITION FOR CONFERENCE
COMMITTEE WHICH IS EXPECTED WEEK OF MAY 29. WAYS
AND MEANS, LIKE SENATE FINANCE COMMITTEE, WOULD PREFER
ENACTMENT OF REFORM PROPOSALS TO TAKE EFFECT JANUARY 1,
1978 RATHER THAN SIMPLY DELAYING 1976 AMENDMENTS ONE

ADDITIONAL YEAR. THERE IS, HOWEVER, NO CONSENSUS ON
PRECISE FORM REFORM MEASURE WOULD TAKE.

3. SHOULD WAYS AND MEANS COMMITTEE BE UNABLE TO DEVELOP
COMPROMISE REFORM PROPOSALS, CONFERENCE COMMITTEE (AND
SUBSEQUENTLY BOTH HOUSES OF CONGRESS) IS EXPECTED IN
EARLY JUNE TO PASS ONE YEAR DELAY AND THEN WORK OUT
REFORM PROVISIONS OVER NEXT FEW MONTHS. VANCE

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Message Attributes

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Capture Date: 01 jan 1994
Channel Indicators: n/a
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Copy: SINGLE
Draft Date: 12 may 1978
Decaption Date: 20 Mar 2014
Decaption Note: 25 YEAR REVIEW
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: TAFORBORD:JVM
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Expiration:
Film Number: D780203-0689
Format: TEL
From: STATE
Handling Restrictions:
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780562/aaaacbc.co.tel
Line Count: 70
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Litigation Codes:
Litigation History:
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Message ID: 042b969f-c288-dd11-92da-001cc4696bcc
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Original Handling Restrictions: ONLY
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Review Media Identifier:
Review Release Date: n/a
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Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2703303
Secure: OPEN
Status: NATIVE
Subject: CURRENT STATUS OF CONGRESSIONAL ACTION ON SECTION 911 OF TAX CODE
TAGS: EFIN, CFED
To: ALL POSTS
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/042b969f-c288-dd11-92da-001cc4696bcc
Review Markings:
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